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October 2021 Issue of PFwise.com's Monthly Newsletter

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PFwise.com Monthly Newsletter

Welcome to October 2021 PFwise.com Monthly Newsletter, a highlight of some blogposts we have published in the past month with the goal to help you make wise personal finance decisions!

Insurance Corner

Washington State Long Term Care Act
Effective January 1, 2022, workers in Washington state will see a mandatory payroll deduction of $0.58 per $100. That money will go into the Washington State Long-Term Care Trust. It could happen to your state soon. **Read this mini-blog series** for more details.

Fixed Index Annuity - a Solution in Ultra Low Rate Environment
Fixed index annuities are long-term insurance products that can help consumers grow assets, while protecting principal in changing markets. By allocating a portion of retirement assets to a fixed index annuity, consumers can reinforce retirement savings foundation and achieve a few other benefits.

Permanent Life Insurance as a College Planning Tool
This blogpost shares an article from the Financial Analysis online magazine about why **permanent life insurance could be used as a college planning tool**.

Investment Corner

What to Invest in Different Business Cycles
There are **multiple ways** for investors who are bullish on the Chinese economy and

How to Buy Chinese Stocks in U.S.
Can you **use your tax-free Roth IRA money to invest in early stage growth companies**? Of course you can, and Peter Thiel has done it, as long as you understand the "Prohibited Transaction" rules.

Retirement Corner

4 Health Care Options If You Retire Early
If you decide to retire early and cannot rely on Medicare, here are **4 options** for health care.

Dos and Don'ts If You Have a 7-figure Retirement Fund
This blogpost shares an article from Morningstar that highlights a number of key decision points - and the related do's and don'ts - to consider in helping people with high retirement assets make the **transition from working to retirement**.

Why Inflation is a Stealth Tax
Inflation is a "tax" that has nothing to do with revenue - instead, it diminishes your purchasing power. This blogpost tells you why.

Tax Planning Corner

Life Insurance Products and Taxes
These several blogposts discuss various tax topics for life insurance products. For example, **tax consequences** of leaving life insurance cash surrender values with the insurer under the interest-only option; **can you deduct interest paid** on a loan to purchase a life insurance? **Tax impact** when life insurance dividends are used to purchase paid-up insurance additions; **Are dividends from a life insurance taxable**?

Are All ETFs Tax Efficient?
Not all ETFs are equally tax-efficient, here is **why**.

All Blog Posts:

If you want to read other blog posts that cover all the different areas of personal finance, follow this link.

For archived newsletters, check out here.

If you like our newsletter, please share with your friends. They can subscribe by dropping a line to help@pfwise.com or click here.

The Bottom Line

Personal Finance is a broad and complicated topic, and needs lot of knowledge and forward-looking planning. I hope I can share my knowledge and use my skills to help you make wise PF decisions.

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