

May 2021 Issue of PFwise.com's Monthly Newsletter

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PFwise.com Monthly Newsletter

Welcome to May 2021 [PFwise.com](#) Monthly Newsletter, a highlight of some blogposts we have published in the past month with the goal to help you make wise personal finance decisions!

Insurance Corner

Are Cash Value Buildup and Policy Loans Taxable?

For people with permanent life policies, this blogpost explains if and how are cash value buildup and policy loans taxed. Generally, **the answer is they are non-taxable**, but when your surrender, there are implications.

Change of 7702 Rules and Life Insurance

There are changes to 7702 rules, **this blogpost** explains the details and implications, and which groups of consumers will benefit the most from these changes.

Life Insurance Gaps for Affluent Families

This blogpost links to **a Financial Planning article** that discusses gaps for families with annual income greater than \$100K and strategies to close the gaps.

Investment Corner

Post COVID-19 vs Post WWII

Will market post COVID-19 resemble the market post WWII? This blogpost has 2 interesting charts for comparison and links to a Fidelity article with more detailed

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Retirement Corner

Work in China and Receive Social Security Benefits?

For an U.S. citizen working in China and eligible for Social Security benefits, but not full retirement age yet, could this person receive Social Security payments in China? Will wages earned in China cause Social Security benefits to be reduced because of earned income? [This blogpost has a detailed answer.](#)

A Checklist to Financially Plan Post-Retirement Life

Here is [a detailed checklist](#) financial planners usually use to help someone financially plan post-retirement life.

The ABCDs of Medicare Costs

This blogpost series discussed [different types of costs for Medicare](#) in great details.

Tax Planning Corner

Are Acceleration of Death Benefit Payments Taxable?

These 3 blogposts answer the question - are acceleration of death benefit payments taxable? Each blogpost corresponds to one situation - a policy [owned by an individual](#), [owned by a business](#), or [owned by an irrevocable trust](#).

Which 7 Taxes Affect Your Assets at Death?

There are 7 taxes affect your assets when you die. See [detailed descriptions here](#).

Is HSA Better Than IRA?

[Is HSA better than IRA?](#) This blogpost answers the question.

All Blog Posts:

If you want to read other blog posts that cover all the different areas of personal finance, [follow this link](#).

For archived newsletters, check out [here](#).

Thank you for your readership! I hope you could benefit from some of our publications.

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The Bottom Line

Personal Finance is a broad and complicated topic, and needs lot of knowledge and forward-looking planning. I hope I can share my knowledge and use my skills to help you make wise PF decisions.

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