

June 2020 Issue of PFwise.com's Monthly Newsletter

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PFwise.com Monthly Newsletter

Hello my friends, hope you are doing great and COVID-19 will end soon!

Welcome to June 2020 [PFwise.com](#) Monthly Newsletter, a highlight of a some blog posts we have published in the past month with the goal to help you make wise personal finance decisions!

Insurance Corner

Disability Insurance 101

I had a few blogposts discussing disability insurance, hope you find them helpful - [individual versus group disability insurance comparisons](#), [9-step Decision Chart](#), [A worksheet to estimate income protection benefits](#).

Best Solution for Long Term Care Insurance

I don't recommend a standalone long term care insurance due to its expensiveness and the possibility of not needing it at all if you died without needing it, and reviewed [4 possible alternative solutions](#), unfortunately, there is no perfect solution.

Understand IUL's Bonus Multipliers

IUL products are complex, and some insurance carriers' use of bonus multipliers making its evaluation even more complicated. [This AIG's white paper clearly explains this specific IUL feature](#) - if you don't know any of this, you could easily be misled by a beautiful IUL illustration.

Investment Corner

your other savings? Here is [a list of 9 potential sources and the order you should approach them](#) ..

How to Adjust Your Investment Portfolio If Economy is in Recession

Depending on which stage we are in the recession, [here is a framework](#) that could help you take the right action to your investment portfolio.

ETF 101

Here are several blogposts that discuss some basics of ETFs - [what is ETF, what are the pros and cons of using ETFs, and how to use ETFs](#).

Retirement Corner

Use Life Insurance to Protect from Retirement Risks

This blogpost includes an one-pager from Sagicor that shows you how Sagicor designed this specific life insurance product to [protect retirees from retirement risks](#).

Assessing the Retirement "Bucket Strategy"

This blogpost discusses the popular ["Bucket Strategy"](#) and links to several studies that evaluated the bucket strategy, a good read if you are interested in this potential retirement asset strategy.

Tax Planning Corner

How to Use Life Insurance with Stretch IRA Gone Now

If you have never heard about Stretch IRA, don't bother since the recent SECURE Act has essentially eliminated it. But [for people who still want to use something like it](#), life insurance is a good alternative, if you know how to set it up.

2 Ways to Use Upstream Gifting to Save on Tax

Aid to aging parents is termed "upstream" gifting, it usually involves making gifts to parents or adult children who are in much lower tax brackets. This blogpost discusses [two ways to use it to save on tax](#).

All Blog Posts:

If you want to read other blog posts that cover all the different areas of personal finance, [follow this link](#).

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Thank you for your readership! I hope you could benefit from some of our publications.

If you like our newsletter, please share with your friends. They can subscribe by dropping a line to help@pwise.com or click [here](#).

The Bottom Line

Personal Finance is a broad and complicated topic, and needs lot of knowledge and forward-looking planning. I hope I can share my knowledge and use my skills to help you make wise PF decisions.

Kaisheng (Kenny) Bao, CFA, MBA
Independent Agent
National Producer Number 16505199
[PFwise.com](#)
(571) 482-9394

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