

July 2020 Issue of PFwise.com's Monthly Newsletter

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PFwise.com Monthly Newsletter

Hello my friends, hope you are doing great and COVID-19 will end soon!

Welcome to July 2020 [PFwise.com](#) Monthly Newsletter, a highlight of a some blog posts we have published in the past month with the goal to help you make wise personal finance decisions!

Insurance Corner

Term Life More Than 30 Years?

Typically the longest term life length is 30 years. However, due to competition, a few reputable insurance carriers have started offering longer than 30-year term life products, they are AIG, Banner, and Protective. If you want to lock in that 35 or even 40-year long term life, do it while you are still young and healthy!

Using Annuities to Pay for College Expense?

These two blogposts compared the **pros and cons of using annuity** (instead of 529 plan) to pay for your kids' college expenses. If you have young kids, this definitely could be an option to consider.

Using Annuities in Trust to Create Legacy and Save Taxes

This blogpost uses **a case study** to illustrate how to use non-qualified deferred annuities in trust to create a legacy and save on taxes.

Investment Corner

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stock ideas amid COVID-19, it has lots of good candidates for you to consider.

5 Conditional Orders Investors Should Know

A conditional order allows you to set order triggers for stocks and options based on the price movement of stocks, indexes, or options contracts. This blogpost gives you [all the details you need to know for 5 conditional orders](#) so you can consider using them in the future.

Where to Find Yields

Here is a mini blog series that gives you [ideas about yields](#), from 0% - 2% all the way to 5% - 9%, of course with increasing risks.

Retirement Corner

Hit the Road to Retirement With Confidence

This is a video clip from AIG about [how the modern day life insurance can be an important destination](#) on your retirement journey – providing an extra source of cash while you are living.

IRS Proposes New Rules For Retirement and Annuity Payments

The Internal Revenue Service and the Treasury Department issued [proposed regulations](#) recently to update the income tax withholding rules for periodic retirement and annuity payments made after Dec. 31, 2020

Tax Planning Corner

How to Estimate Tax Liability on IRA Conversion

[It could be complicated](#) to figure out how much of a conversion from a traditional IRA to a Roth IRA may be taxable, you'll need to know the types of contributions you made to any one of your traditional IRAs (not just the one that's being converted).

How to Use Qualified Charity Distribution to Save Taxes

This blogpost [uses a case study](#) to illustrate how to use qualified charity distribution (QCD) to ensure a tax benefit.

All Blog Posts:

If you want to read other blog posts that cover all the different areas of personal finance, [follow this link](#).

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Thank you for your readership! I hope you could benefit from some of our publications.

If you like our newsletter, please share with your friends. They can subscribe by dropping a line to help@pfwise.com or click [here](#).

The Bottom Line

Personal Finance is a broad and complicated topic, and needs lot of knowledge and forward-looking planning. I hope I can share my knowledge and use my skills to help you make wise PF decisions.

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