Subscribe | Past Issues | Translate

December 2020 Issue of PFwise.com's Monthly Newsletter

View this email in your browser

PFwise.com Monthly Newsletter

Welcome to December 2020 PFwise.com Monthly Newsletter, a highlight of some blogposts we have published in the past month with the goal to help you make wise personal finance decisions!

Insurance Corner

All Benefits of Fixed Index Annuities in One Chart
The fixed index annuity products offer a powerful combination of benefits that help protect against many of today's common retirement concerns, as summarized in **this chart**.

5 Annuity Options Explained in One Chart
While all annuities are designed to provide income, there are different kinds to align with your accumulation goals and how much risk you're comfortable taking. This simple chart **compares all 5 annuity types** based on their return/risk profiles.

How Much Are Whole Life's Dividend Rates in 2021
With interest rates so low, how much a whole life policy's divide rate might be in 2021? Not too bad! **This blogpost summarizes 3 leading mutual life insurers' announced dividends for 2021**. A mutual life insurer is a life insurance company that's owned by some or all of its policyholders and uses dividends to pay part of its profits to the policyholder owners.

Investment Corner

sector in U.S. fixed income right now, for a reason explained in this blogpost, plus some good candidates if you are interested in putting money into them.

What are the Financial Markets Regulatory Agencies
This blogpost has **a complete list of regulatory agencies** that regulate various financial markets.

Why the Traditional 60/40 Investment Portfolio No Longer Works
The traditional 60/40 investment portfolio no longer works for two good reasons, as explained **in this blogpost**, and some possible alternatives.

Retirement Corner

5 Resources to Research Caring for Aging Parents
This blogpost shows you **5 resources** to start caregiving research for your aging parents.

Change Residency to Another State When You Retire?
When you retire, **should you consider changing your residency to another state** for estate and income tax considerations? This blogpost will get you started thinking about this question.

Pension Maximization Strategy to Get More Out of Retirement
Fewer individuals are participating in Defined Benefit Pension Plans, for the lucky ones, the decision on **how to take the income** can have a dramatic impact on how much income the participant can receive. This blogpost has a good discussion about this topic.

Tax Planning Corner

How to Estimate Tax Liability on IRA Conversions
When you convert an IRA to Roth IRA, all the IRAs you own are considered 1 IRA, no matter how many accounts you have. Your tax liability is based on 2 things ... This blogpost shows you **how to estimate the tax liability on IRA conversions**.

2021 Income Limits for Deductible IRA Contributions
The IRS has announced income range increases in 2021 for determining eligibility to make deductible contributions to traditional IRAs and Roth IRAs. **This blogpost has the details**, especially the income phase-out ranges for 2021.

How Financial Advisors Address 3 International Clients' Concerns

the blogpost might come handy when you prepare talking to an advisor.

All Blog Posts:

If you want to read other blog posts that cover all the different areas of personal finance, follow this link.

For archived newsletters, check out here.

Thank you for your readership! I hope you could benefit from some of our publications.

If you like our newsletter, please share with your friends. They can subscribe by dropping a line to help@pfwise.com or click here.

The Bottom Line

Personal Finance is a broad and complicated topic, and needs lot of knowledge and forward-looking planning. I hope I can share my knowledge and use my skills to help you make wise PF decisions.

Kaisheng (Kenny) Bao, CFA, MBA
Independent Agent
National Producer Number 16505199
PFwise.com
(571) 482-9394